RESULT JANUARY-SEPTEMBER 2006

November 2nd

Mr. Kim Gran

President and CEO

Nokian Tyres plc

CONTENTS

Clear improvement in sales and profits during Q3

m€	Q3/06	Q3/05	Change %	1-9/06	1-9/05	Change %	2005	5 year's average growth/year (*
Net sales	184.5	150.2	+22.9%	533.9	445.6	+19.8%	686.5	+11.5%
Operating profit	37.0	18.9	+98.9%	85.6	65.1	+31.6%	115.8	+23.1%
Profit before tax	35.8	16.9	+114.7%	77.8	64.0	+21.6%	112.6	+32.8%
Net Profit	27.5	13.5	+106.0%	59.3	46.8	+26.6%	82.2	+30.8%
EPS, €	0.23	0.11	+109.0%	0.49	0.40	+22.5%	0.70	+28.3%
RONA, % (rolling 12 months)				18.1	19.5		18.1	
Cash Flow II	-73.3	-60.8		-165.1	-164,4		-17.1	
Gearing, %				69.7	60.8		25.4	

- strong sales growth, improved profits and higher market shares in core products and markets
- high car winter tyre share of sales in Q3
- Vianor's result below target
- financial costs do not include exchange gains as in previous year
- NWC; high receivables due to strong preseason winter sales
- bad debt provision Q2/06

(*contains years 2004-2005 according to IFRS and previous years according to FAS

GROUP OPERATING PROFIT PER QUARTER 2006

Net sales Q3/06

184.5 m€; +22.9%

(Q3/05 150.2 m€)

EBIT Q3/06 37.0 m€

(Q3/05 18.9 m€)

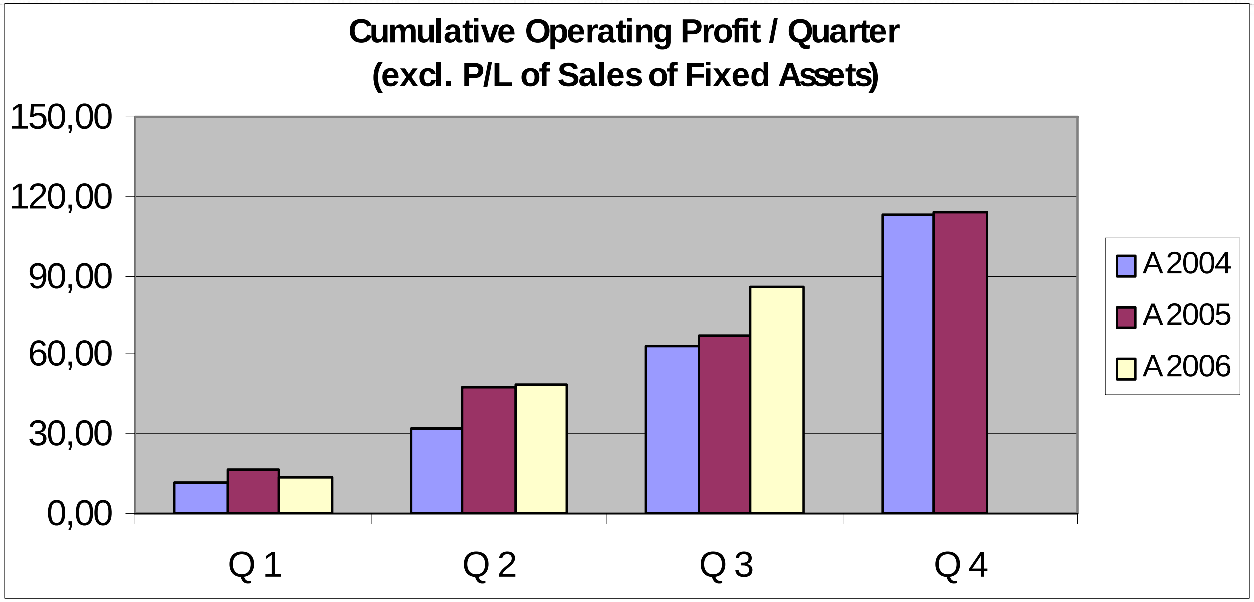
Net sales 1-9/06

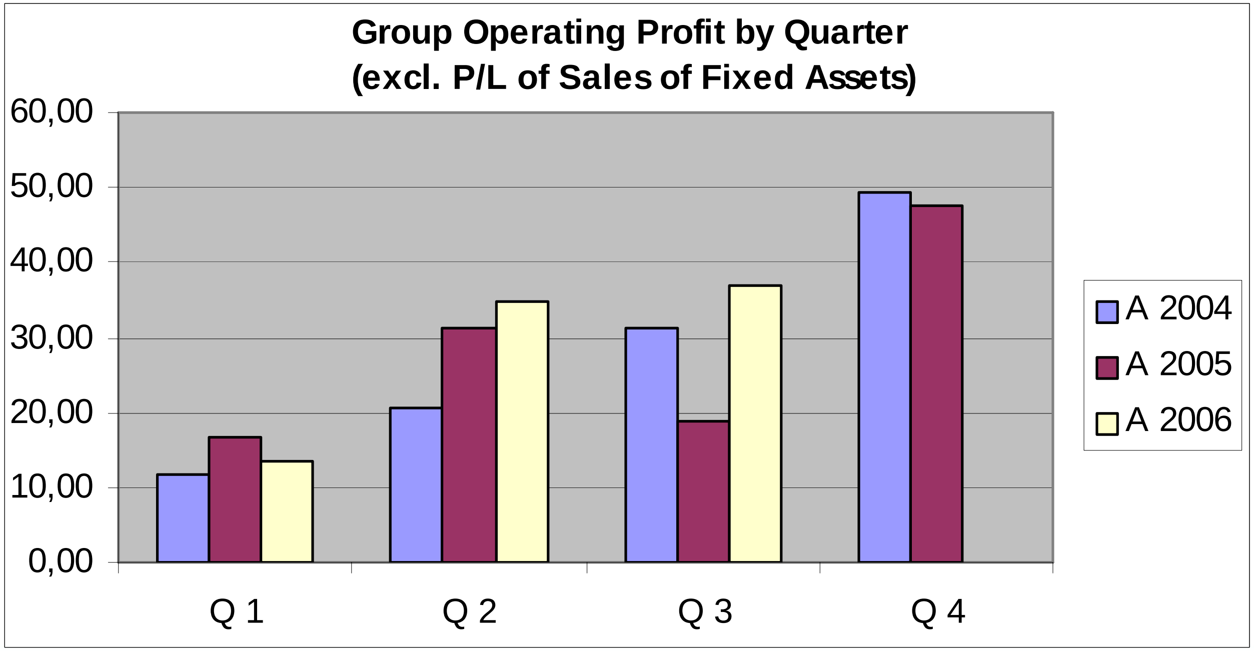
533.9 m€; +19.8%

(1-9/05 445.6 m€)

EBIT 1-9/06 85.6 m€

(1-9/05 65.1 m€)





MARKET SITUATION IN NOKIAN TYRES´ MARKETS 1-9 2006

Car and van tyres – winter tyre demand growing

- modest growth in European car tyre replacement markets
  => car winter tyres growing product segment
- strong market growth in Russia continuing
- Nordic summer and winter tyre market declining
- lower summer tyre prices due to tough competition
- tyre price increases during H2

Heavy Tyres – strong demand continues

- forestry and industrial machine business booming
- global shortage of heavy special tyres

Raw material prices – still high despite correction in natural rubber

Nokian Hakkapeliitta 5

295/30 R22

NOKIAN TYRES 1-9 2006 IN BRIEF

Market position - improvement in core markets

+ strong sales growth in all core markets and all product groups

+ good pre-season sales of car winter tyres in Nordic countries and in Russia

+ market shares improved significantly in all key markets

+ record-high sales of heavy tyres

+ increased sales of new and retreaded truck tyres

- new IT system in logistics slowed tyre deliveries

Profitability and cash flow – increased fixed costs and income finance

+ good sales mix and higher average prices in Q3

- summer tyre prices declined

- financial costs do not include exchange gains (gains 5 m€ in 1-9/05)

- higher fixed costs due to growth investments

- IFRS and share option costs

Production volumes - grew as planned

+ increased production volumes at the Russian factory with premium quality tyres

+ heavy tyre production volumes increased via productivity gains

Service capacity and network – well prepared to face the peak season

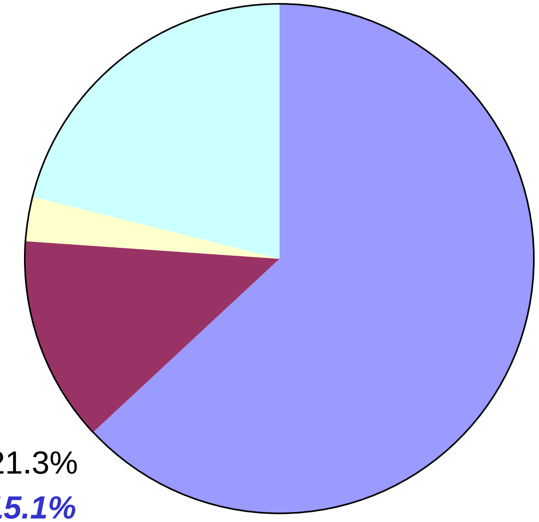
+ new Vianor outlets in Russia

+ enhanced sales and logistics in Russia, Ukraine, Eastern Europe and in the USA

SHARE OF NET SALES BY PRODUCT AREA 1-9 2006

Vianor 21% (23%)
Net sales 149.9 m€ (148.1 m€); +1.2%
Q3/06: 50.9 m€ (51.8 m€)
EBIT: -6.0 m€ (-2.4 m€)
Q3/06: -1,7 m€ (-3.0 m€)
EBIT margin: -4.0% (-1.6%)
Q3/06 -3.3 % (-5.9%)

Truck tyres 3% (3%)
Net sales 20.4 m€ (17.8 m€); +14.2%



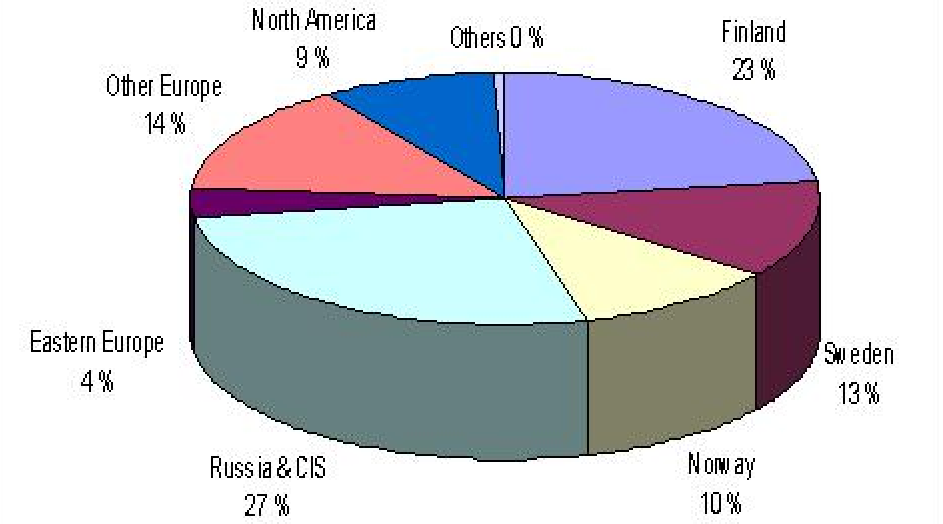
Car tyres 63% (63%)
Net sales 344.2 m€ (281.0 m€); +22.5%
Q3/06: 122.1 m€ (95.8 m€); +27.5%
EBIT 81.0 m€ (67.7 m€); +19.7%
Q3/06: 35.2 m€ (23.5 m€); +49.7%
EBIT margin: 23.5% (24.1%)
Q3/06 28.8% (24.6%)

Heavy tyres 13% (11%)
Net sales 65.7 m€ (54.2€); +21.3%
Q3/06: 20.5 m€ (17.8 m€); +15.1%
EBIT: 15.3 m€ (9.3 m€); +64.8%
Q3/06: 4.4 m€ (3.1 m€); +41.5%
EBIT margin: 23.3% (17.2%)
Q3/06 21.7% (17.6%)

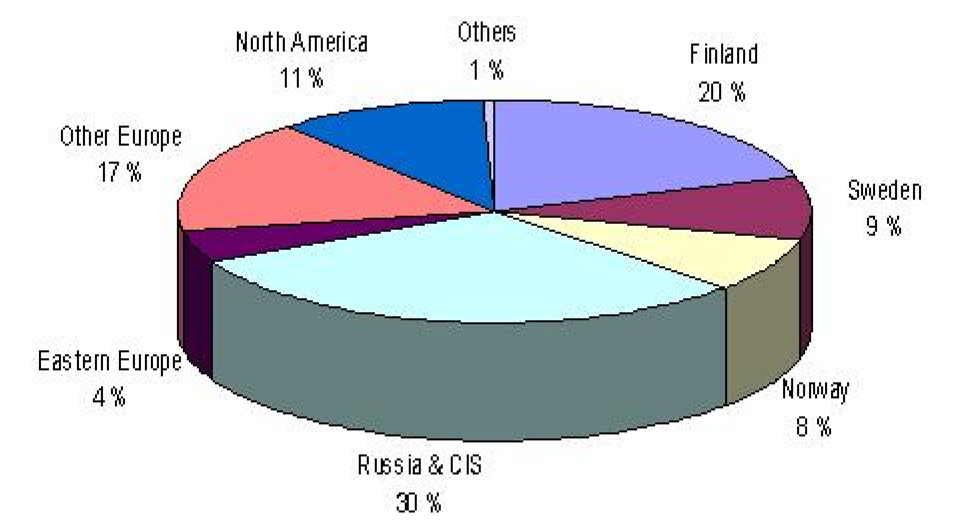
(1-9 and Q3 2005)

GROSS SALES BY MARKET AREA 1-9 2006

Sales of Nokian Tyres group incl. Vianor 533.9 m€; +19.8%



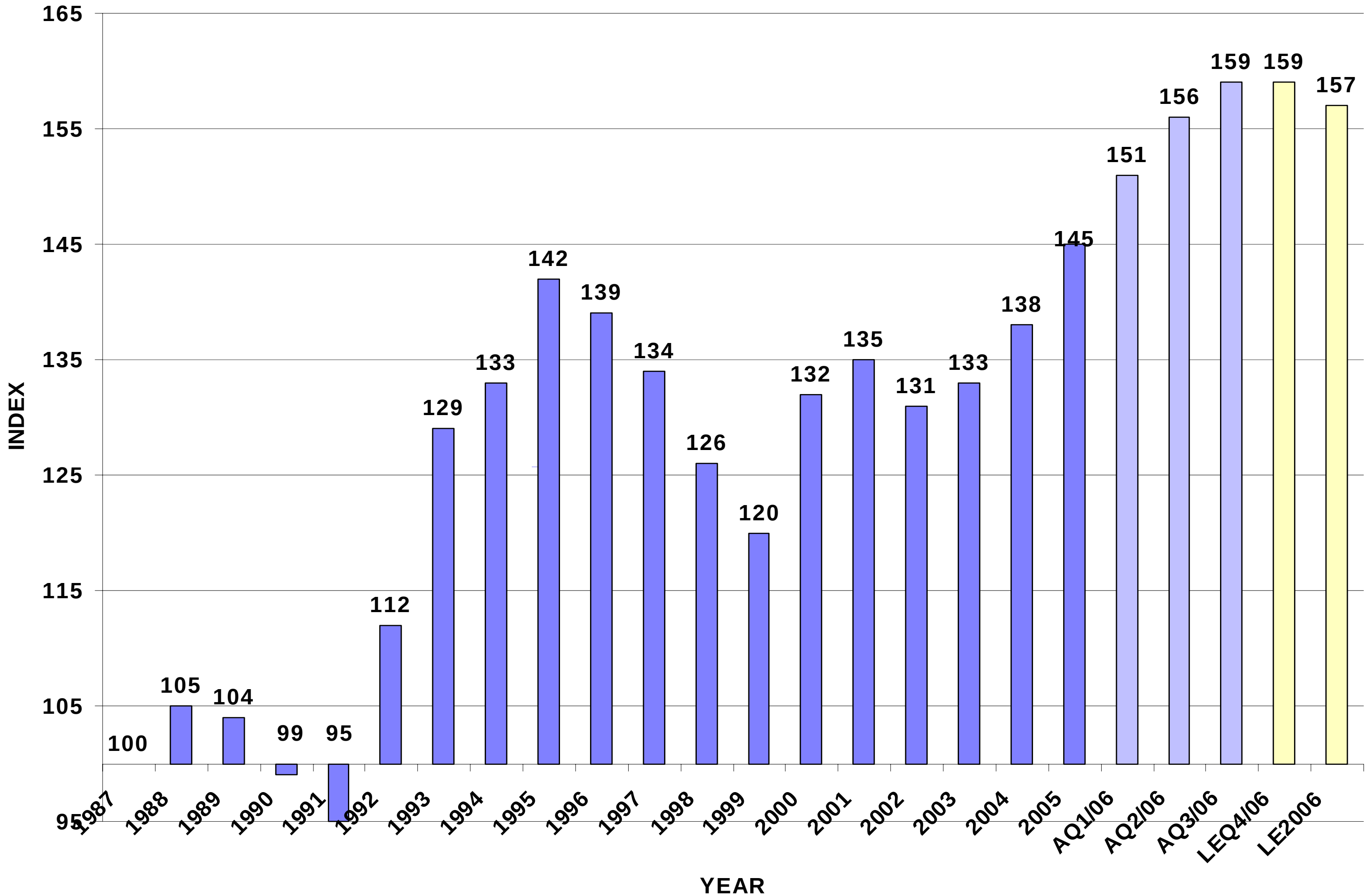
Sales Manufacturing 441.8 m€; +24.5%



Sales increased	
- Nordic countries	+2,9%
- Russia and CIS	+70,1%
- Eastern Europe	+29,3%
- North America	+18,3%

Sales increased	
- Nordic countries	+3,7%
- Russia and CIS	+68,1%
- Eastern Europe	+31,9%
- North America	+18,3%

RAW MATERIAL PRICE INDEX 1987 - 2006 (1987=100)



- Raw material costs (euro/kg) increased 12% in 1-9 2006
- Raw material costs (euro/kg) to increase avr. 12.5% 2006 vs 2005

CAR TYRES 1-9 2006

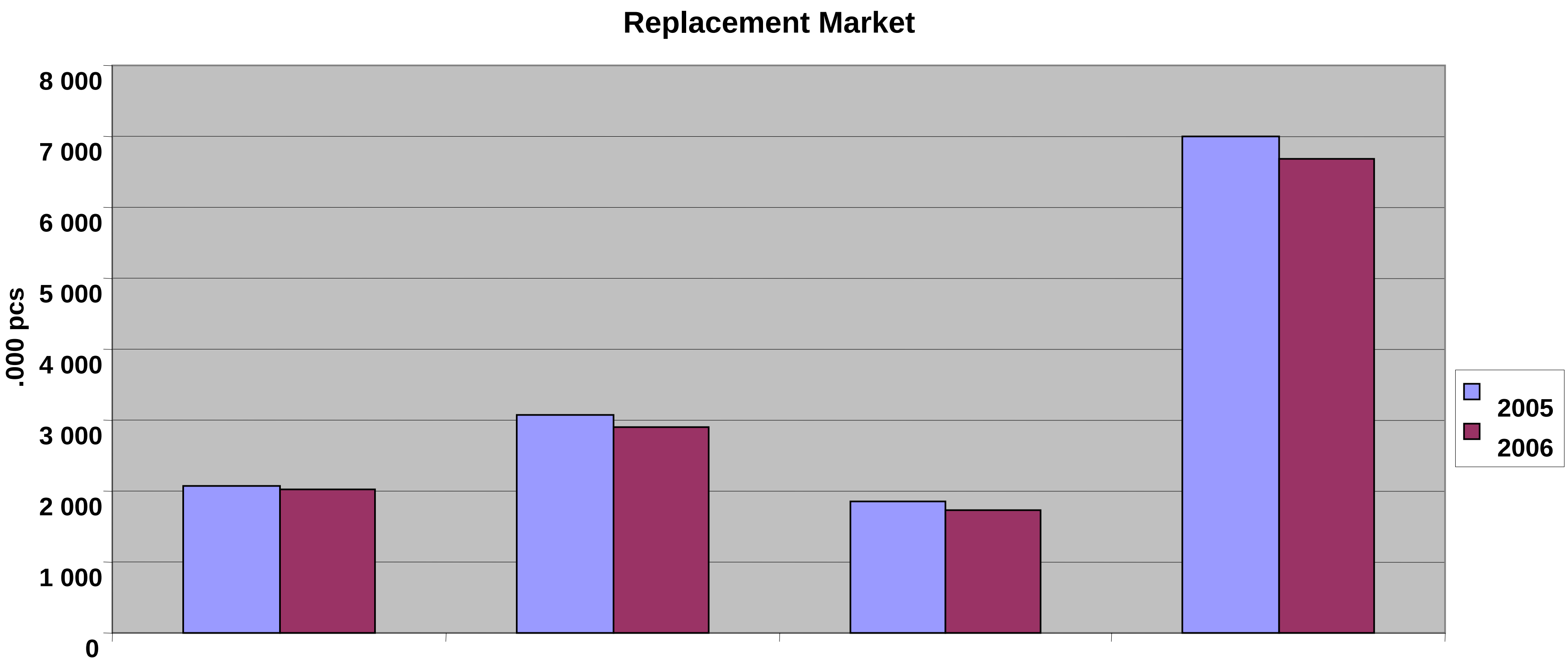
NET SALES: 344.2 m€ (281.0 m€); +22.5%	**2005: 416.2 m€**
OPERATING PROFIT: 81.0 m€ (67.7 m€); +19.7%	**101.9 m€**
EBIT margin: 23.5% (24.1%)	**24.5%**

+ sales of summer and winter tyres up in all core markets
+ good pre-season sales of winter tyres in Q2 and Q3 => focus on Nokian Hakkapeliitta 4 and 5
+ market shares improved clearly in all core markets
+ good sales mix and higher average prices in Q3
+ test wins in car magazines tyre tests in Nordic countries and in Russia
+ improved distribution network in Russia and Nordic countries
+ increased production volumes
+ launch of new Nokian Hakka summer tyre family
- reduced summer tyre prices
- higher production costs due to raw material increases

TARGETS 2006 – IMPROVE SALES AND CASH FLOW

- strong sales growth in core markets >15%
- capacity increase and full utilization of the Finnish and Russian factories
- record launch of new products
- enhanced distribution and logistics in Russia
- productivity improvements at Nokia factory
- Improved NWC rotation; reduction of inventory levels
- Improve EBIT and cash flow

NORDIC TYRE MARKET DECLINED – NOKIAN TYRES' MARKET SHARE UP



Total replacement market 1-9 2006	**Finland (-2,2%)**	**Sweden (-5,4%)**	**Norway (-6,5%)**	**Nordic tot. (-4,7%)**
Nokian Tyres market share	++	++	+++	**SOM-% 22,6->25,6**

Source: ERMC

MAGAZINE TESTS AUTUMN 2006 – winter tyres

nokian TYRES

Magazine		Product	Rank	Positive	Critical	Overall
Tekniikan Maailma	FIN	**HKPL 5**	**1. tie**	Snow and ice grip, handling	Noise	"Best in slippery condition"
Auto, motor och sport	S	**HKPL 5**	**1. tie**	Snow and ice grip, handling	Noise	"Best in slippery condition"
Aftonbladet	S	**HKPL 5**	**1. tie**	Snow and ice grip, handling	Noise	"Best in slippery condition"
Motor	N	**HKPL 5**	**1. tie**	Snow and ice grip, handling	Noise	"Best in slippery condition"
Auto Review	RUS	**HKPL 5**	**1. tie**	Snow and ice grip, handling	Noise	"Best in slippery condition"
Auto Zentr	UKR	**HKPL 5**	**1. tie**	Snow and ice grip, handling	Noise	"Best in slippery condition"
Tuulilasi	FIN	**HKPL 5**	**1.**	Snow and ice grip, handling	Wet grip, noise	"Good on snow and ice"
Vi Bilägare	S	**HKPL 5**	**1.**	Snow and ice grip, handling	Wet grip, noise	"Good on snow and ice"
Teknikens Värld	S	**HKPL 5**	**4.**	Handling	Wet and dry grip	
Auto Bild	FIN	**HKPL 5**	**4.**	Handling	Wet and dry grip	
Za Rulem	RUS	**HKPL 5**	**1.**	Snow grip, handling	Noise	"Recommended"
Za Rulem (175/65R14)	RUS	**HKPL 4**	**1.**	Snow grip and handling	Dry handling	"Best in all winter properties"
Tekniikan Maailma	FIN	**RSi**	**1. tie**	Snow grip, handling	Wet grip	"Best in slippery condition"
Auto, motor och sport	S	**RSi**	**1. tie**	Snow grip, handling	Wet grip	"Best in slippery condition"
Aftonbladet	S	**RSi**	**1. tie**	Snow grip, handling	Wet grip	"Best in slippery condition"
Motor	N	**RSi**	**1. tie**	Snow grip, handling	Wet grip	"Best in slippery condition"
Auto Review	RUS	**RSi**	**1. tie**	Snow grip, handling	Wet grip	"Best in slippery condition"
Auto Zentr	UKR	**RSi**	**1. tie**	Snow grip, handling	Wet grip	"Best in slippery condition"
Tuulilasi	FIN	**RSi**	**1.**	Winter grip and handling	Wet grip	"Recommended"
Vi Bilägare	FIN	**RSi**	**1. tie**	Winter grip and handling	Wet grip	"Best in all winter properties"
Teknikens Värld	S	**RSi**	**3.**	Snow and ice grip, handling	Wet grip	"Good tyre"
Auto Bild	FIN	**RSi**	**3.**	Snow and ice grip, handling	Wet grip	"Good tyre"
Za Rulem	RUS	**RSi**	**3.**	Performance	Braking on ice	"Recommended"
Auto, motor og sport	N	**RSi**	**3.**	All snow and ice properties	Wet grip	
Autobild, Sports cars	D	**WR**	**4. tie**	Wet handling, dry braking	Wet braking	"Recommended"
Autobild	D	**WR**	**6. tie**	Wet handling, dry braking	Wet braking	"Recommended"

HEAVY TYRES 1-9 2006

NET SALES: 65,7 m€ (54.2 m€); +21.3%	**2005: 76.2 m€**
OPERATING PROFIT: 15.3 m€ (9.3 m€); +64.8%	**14.7 m€**
EBIT margin: 23.3% (17.2%)	**19.3%**

+ launch of new radial forestry tyre
+ demand for special OTR heavy tyres increased – expected to continue 2007
+ sales increased in all product groups and in all core markets
+ share of forestry, radial and other special tyres increased
+ own production volumes increased by 16% and productivity improved
+ full capacity usage
+ investments to increase capacity in 2006 and 2007
- lack of capacity limited further growth

TARGETS 2006 – MAXIMIZE OUTPUT, SALES AND CASH FLOW

• increase sales by > 15%
• increase production capacity
• increase prices
• increase EBIT and cash flow

VIANOR 1-9 2006

NET SALES: 149.9 m€ (148.1 m€); +1.2% **2005: 235.1 m€**
OPERATING PROFIT: -6.0 m€ (-2.4 m€) **5.3 m€**
EBIT margin: -4.0% (-1.6%) **2.2%**
The comparable operating result was in line with the previous year

+ Vianor network expanded in Russia => a total of 54 outlets
+ structural change in Sweden progressed => 16 new partners
+ sales of new and retreaded truck tyres increased
- costs of acquired new shops and closing unprofitable shops weakened profits
- sales and profits below target

TARGETS 2006 – IMPROVE RESULTS CHANGING STRUCTURE AND CONCEPT

- expand the network and the share of partners especially in Russia and CIS
- cut small and unprofitable workshops early 2006
- increase sales of services
- improve especially seasonal wholesales and retail
- improve Vianor brand awareness in Sweden and Russia
- improve EBIT and cash flow

Estimate: result will be below previous year

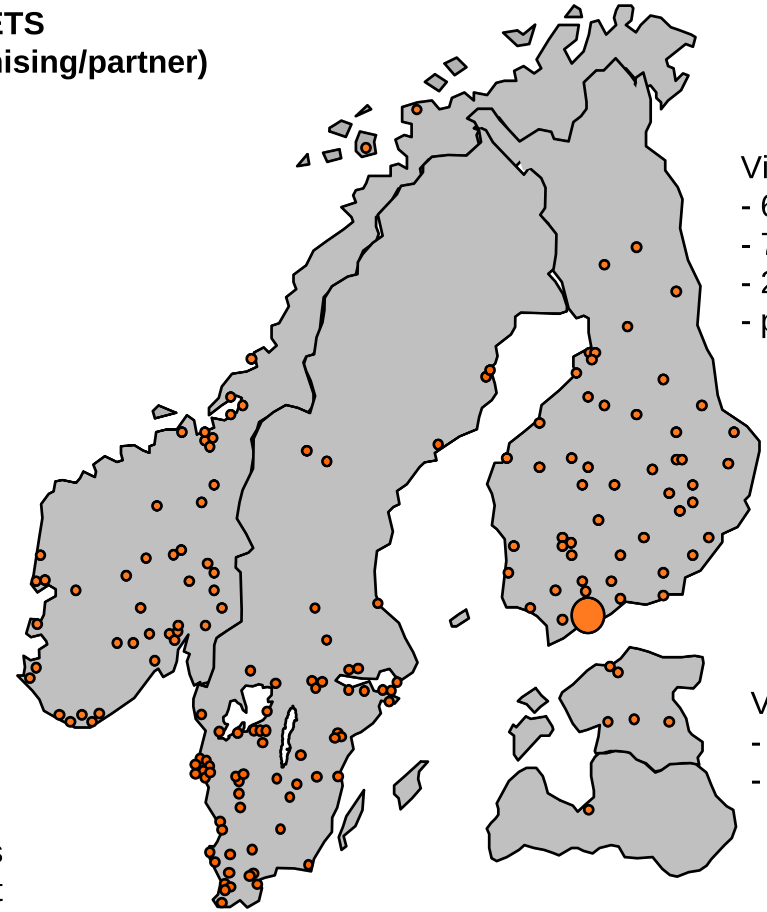
Murmansk

VIANOR OUTLETS 2006, October 16th

TOTAL: 243 OUTLETS
(165 own, 78 franchising/partner)

over 10 outlets

Vianor Norway
- 43 own outlets
- 3 partner outlets
- 2 retreading plants
- personnel ~260



Vianor Finland
- 60 own outlets
- 7 franchising outlets
- 2 retreading plants
- personnel ~440

Vianor Russia
- 2 own outlets
- 52 partner outlets

Vianor Estonia
- 5 outlets
- personnel ~35

Vianor Sweden
- 54 own outlets
- 16 partner outlets
- 1 retreading plant
- personnel ~360

Vianor Latvia
- 1 outlet
- personnel ~10

VIANOR IN RUSSIA

- October 16th 2006: 54 outlets
- planned outlets => approx. 100 by the end of 2007

- additional contracts made
- organization established
- network expansion accelerating

TRUCK TYRES 1-9 2006

Net sales: 20.4 m€ (17.8 m€); +14.2% **(2005: 30.1 m€)**

+ increased sales of new and retreaded truck tyres
+ new truck tyre range boosted demand
+ concentration of retreading operations increased efficiency and productivity

TARGETS 2006

- increase sales in Sweden and Russia
- start sales in Central Europe and USA
- improve profits
- start production in China

CAPEX AND GROWTH PLAN FOR 2006 =>

Investments Q3/06: 23.5 m€ (31.4 m€)

1-9/2006: 76.1 m€ (94.7 m€)

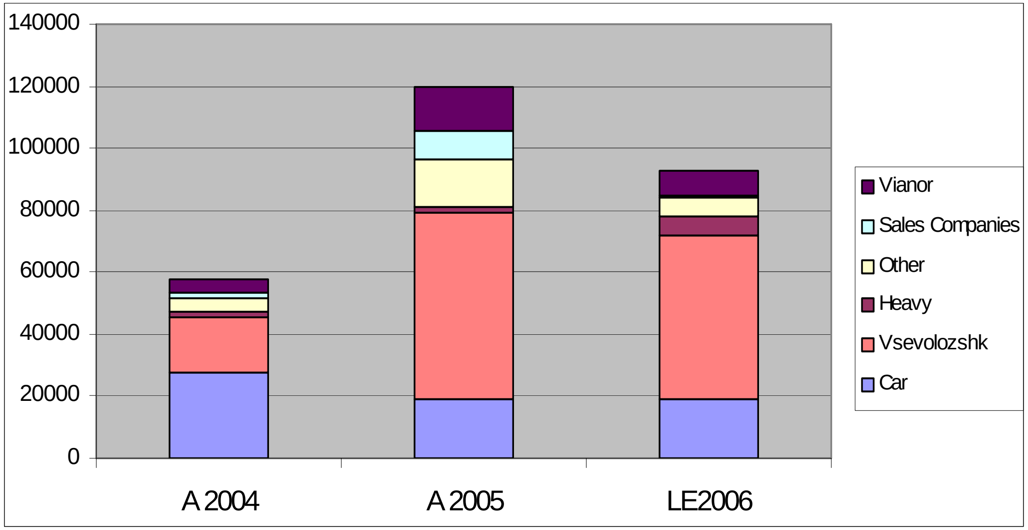
Total investments for 2006 93.0 m€ (119.6 m€)

RUSSIA

- capacity ramp-up and investments
  - progressing according to plan
  - 51,4 m€ in 2006
  - 35,1 m€ in 2007
  - 4 million tyres in 2008

VIANOR EXPANSION

- Nordic countries, Russia, Eastern Europe
- own outlets, franchising and tyre hotels
- approx. 10 m€ in 2006 -2007



OUTLOOK FOR 2006

ASSUMPTIONS

- modest growth in European and Nordic replacement tyre markets
- strong market growth continues in Germany, Russia and Eastern Europe
- growing product segments: winter tyres, ultra high performance summer tyres, heavy special tyres
- normal winter climate season in Nordic countries and Russia
- raw material prices increase
- tough price competition continues

NOKIAN TYRES

- strong focus on sales, logistics and control of NWC
- good order book
- expansion of distribution especially in Russia and Eastern Europe
- ramp-up and utilization of the Russian production;
  start up of mixing locally, install third production line
- actions to boost productivity at Nokia factory
- Q4 sales growth more moderate than in January-September
- Vianor’s result below target

⇒ positioned to reach the target set for 2006: stable sales growth, improving profit and rotation of NWC

RUSSIA UPDATE

nokian TYRES

RUSSIA

- strong sales growth continued
- clear market leader with approx. 30% market share in premium car winter tyres
- distribution expanded through partner agreements and Vianor shops
- two first production lines operate in 3 shifts
- production volumes and quality according to targets
- installation of the third production line started; in use H1/2007
- construction work of the mixing house and warehouse proceeded as planned

⇒ new warehouse taken into use in June; 19,000 m2 for approx. 600,000 tyres

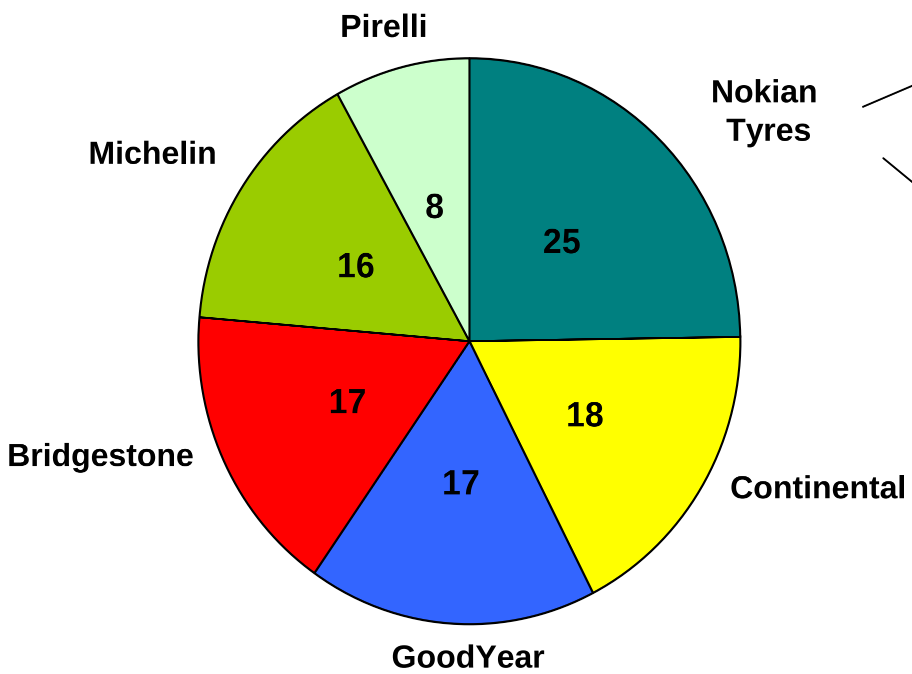
⇒ first mixing line in production as planned

⇒ second mixing line ready in November

- total number of personnel working in Russia 30.9.2006: 288

RUSSIAN PREMIUM TYRE MARKET IN 2005: market shares

<u>Estimated total A-segment market shares 2005 by sell-in volume</u>

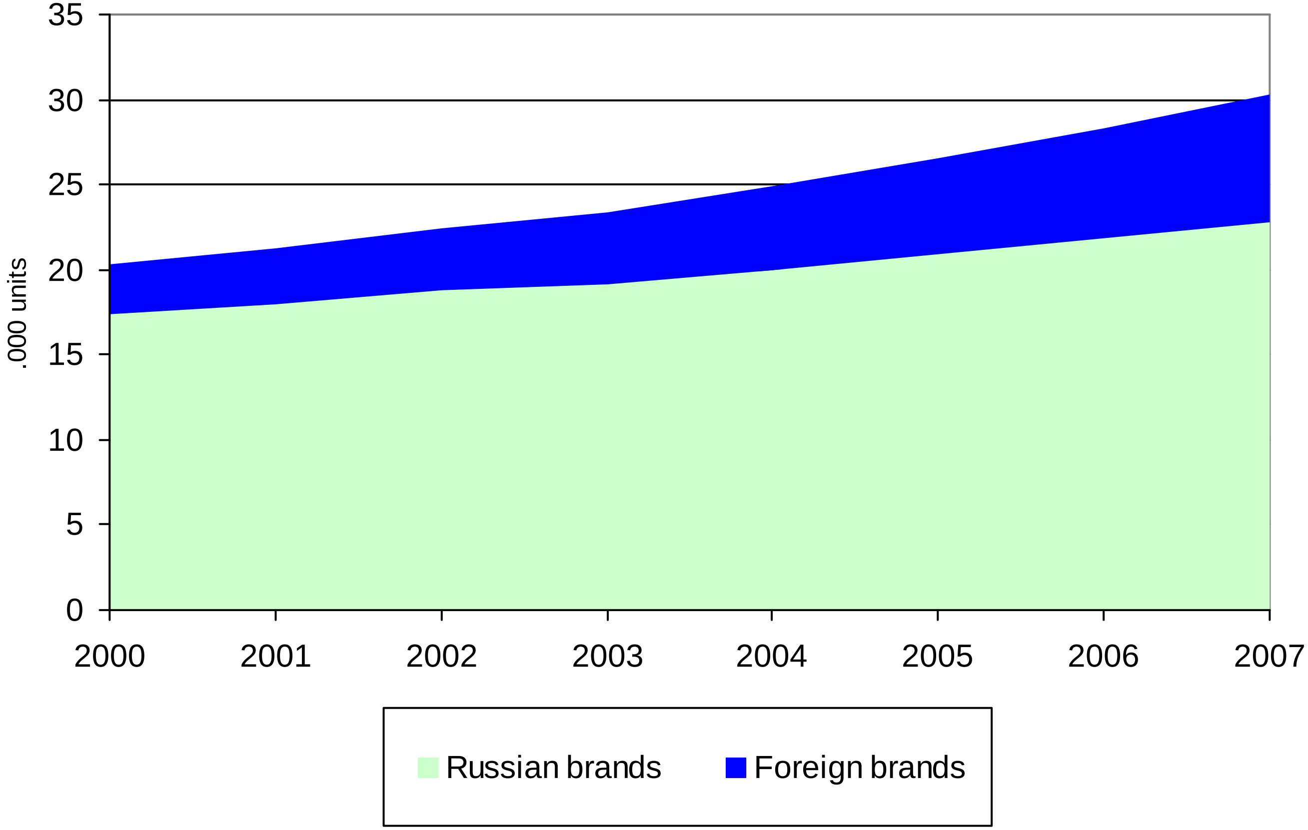


<u>Winter tyres</u>
market share > 30%

<u>Summer tyres</u>
market share > 10%

Market share increase significantly in 2006

CAR PARC IN RUSSIA

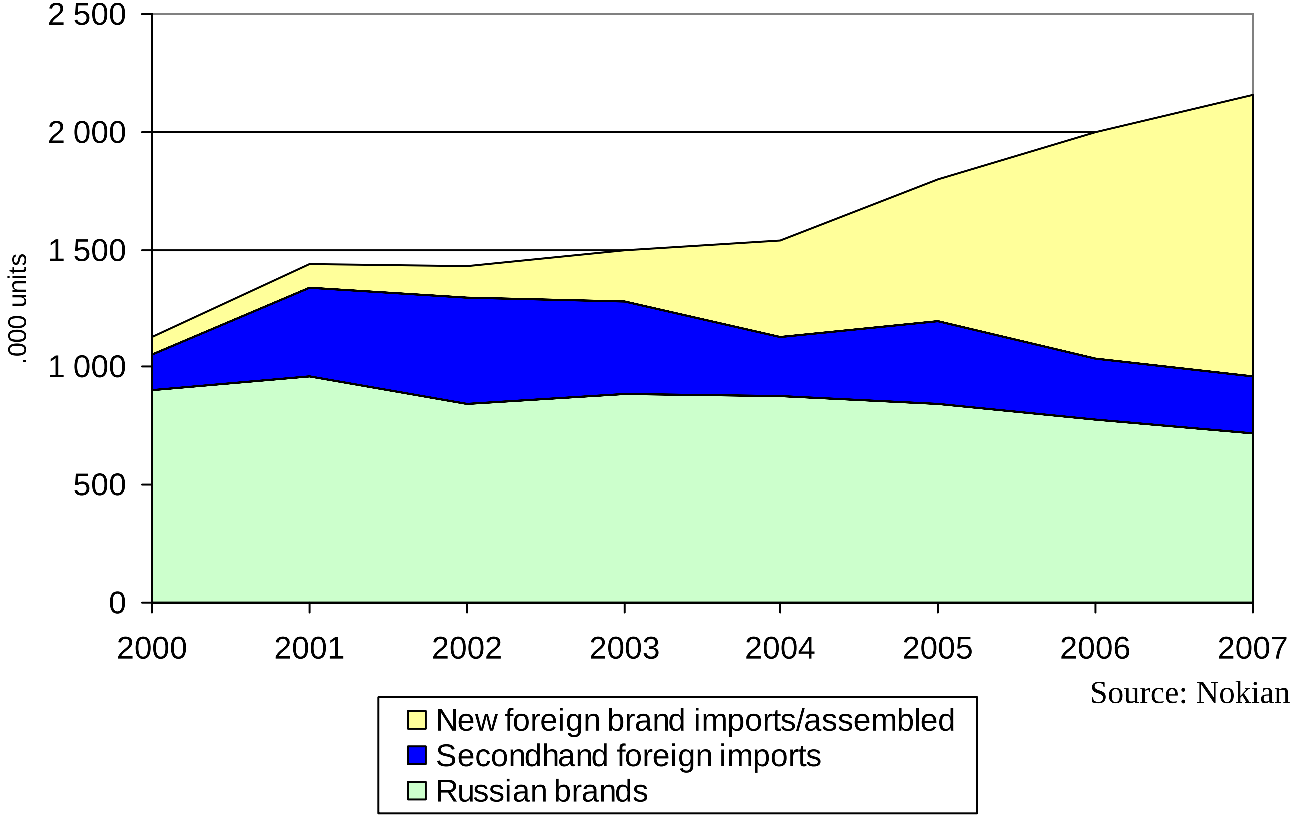


Source: Nokian Tyres Estimates

CAR SALES IN RUSSIA / RUSSIAN NEWS 1-9 2006

Sales of new cars to grow to 2 million pcs by 2006

> 50% of car sales western brands



Source: Nokian Tyres Estimates

- Sales of foreign-branded cars up 58% on year Jan-Sep (The Association of European Businesses)
- Russian car production up 9,1% on year in Jan-Sep (The Federal State Statistics Service)
- Car imports up 31% on year in Jan-Aug (The Federal State Statistics Service)
- Foreign car production up 55% on year on Jan-Aug (Avtoselkhozmash Holding)
- Russia's GDP up 6,6% on year in Jan-Sep (The Economy Ministry)
- Inflation was 7,2% for 9M06

FOREIGN AUTOMAKERS' ASSEMBLY PLANTS IN RUSSIA

Company	Assembly plant in Russia	Location
GM-AvtoVAZ	Yes	Togliatti
Ford	Yes	Vsevolozhk
Avtoframos (Renault 76%)	Yes	Moscow
Kia-SOK JV	Yes	Izhvesk (Izh-Avto)
Toyota	Under construction (December 2007)	St. Petersburg
GM	Under construction (4Q/2006)	St. Petersburg
Volkswagen	Starts construction in October	Kaluga region
Nissan	To start construction	St. Petersburg
Peugeot-Citroën	Considering	
Great Wall	Considering	
Isuzu (trucks)	Considering	
Mitsubishi	Considering	

- In march 2005, the government announced a cut in import duties on most autos' components – from 13% to zero.
- The move is designed to encourage foreign investment in Russia's automotive sector.
- The duty reductions will only be available to foreign autos firms that source 50% of their production from local sources within five years.
- According to the Industry and Energy Ministry, up to 900,000 foreign cars a year will be assembled in Russia by 2010 and investment will hit $2 billion.

EASTERN EUROPE – NOKIAN SALES GROWTH 29.3% IN 1-9 2006

Growth opportunity in Eastern Europe

- average winter tyre growth 22% 1-9/2006, 4%/year 2005, 15%/years 2001-2004
- core growth areas Poland, Check Republic, Slovak Republic, Hungary
- winter tyre market bigger than in Russia
- winter tyre market 2 x Scandinavia

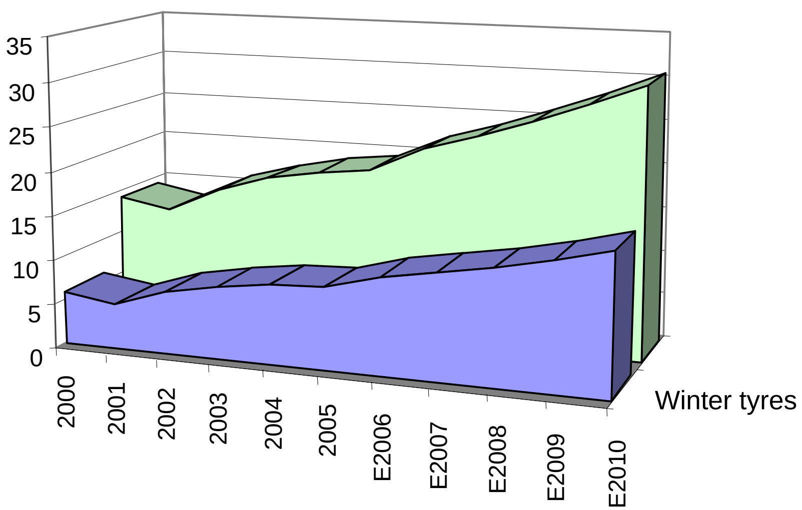
Action plan 2006

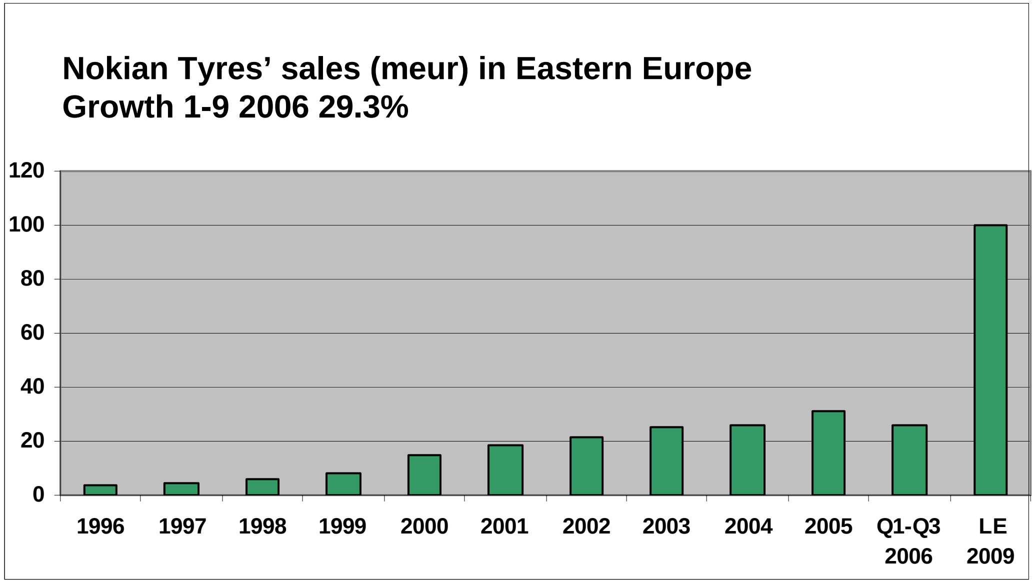
- strengthen sales and distribution
  - Hungary, Check Republic, Slovak Republic, Ukraine, Kazakstan and other CIS countries
- launch of new products
- sales company in Ukraina
- logistic center opened in Ejpovice in Check Republic

Production capacity in CEE

- projects in development

Car tyre replacement market forecast in Eastern Europe





SHAREHOLDERS
SHARE PRICE DEVELOPMENT
KEY FIGURES JANUARY-SEPTEMBER 2006

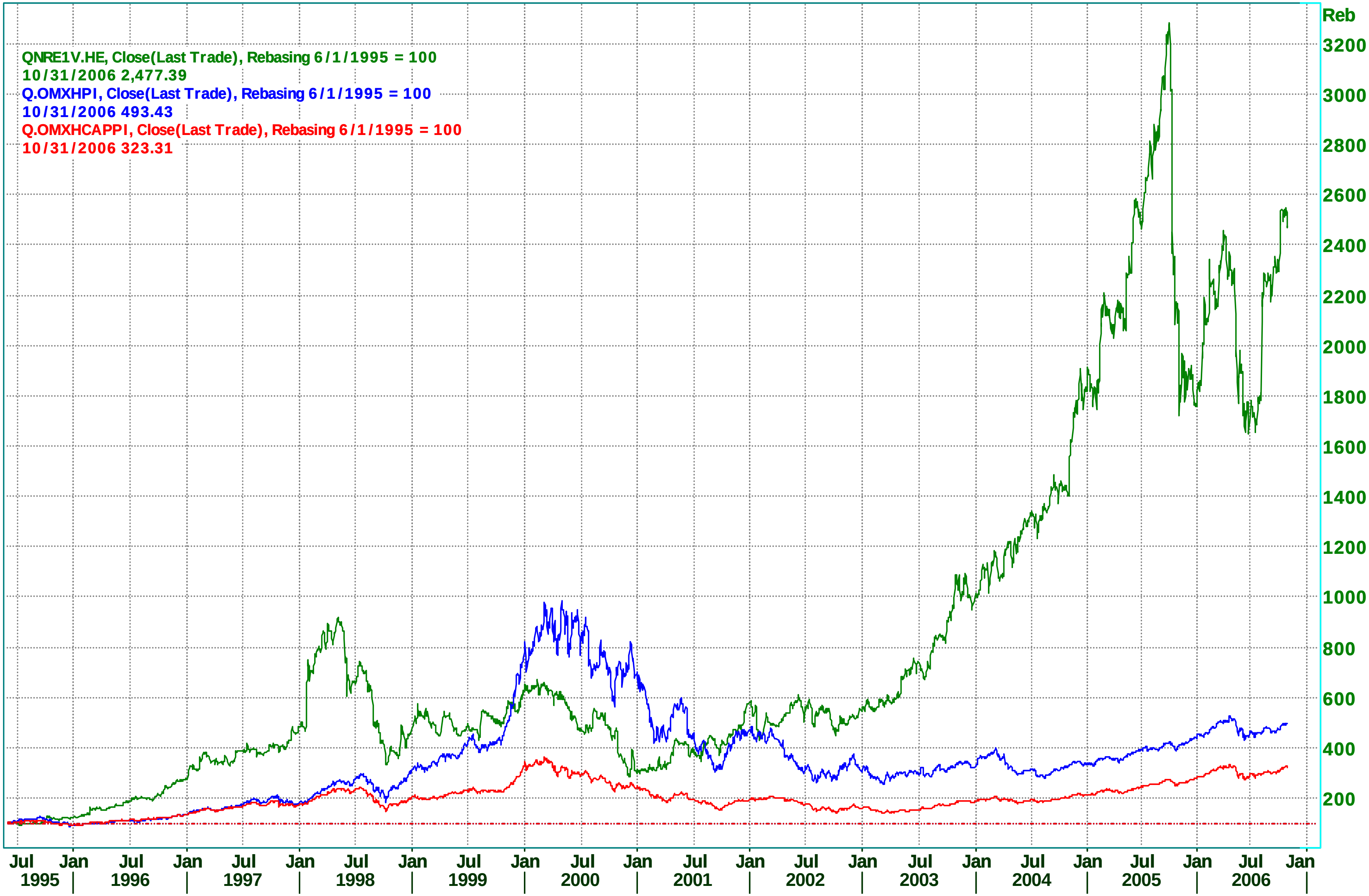
MAJOR SHAREHOLDERS

Major shareholders September 30, 2006			
		shares	% of shares
1	Varma Mutual Pension Insurance Company	4 049 750	3,32
2	Ilmarinen Mutual Pension Insurance Company	2 957 810	2,42
3	Odin Forvaltnings AS	2 348 700	1,92
4	Nordea	1 686 908	1,38
5	OP- Funds	1 307 402	1,07
6	Tapiola Mutual Pension Insurance Company	1 100 000	0,9
7	Mutual Insurance Company Pension Fennia	1 008 400	0,83
8	FIM - Funds	989 128	0,81
9	The Local Government Pension Institute	837 866	0,69
10	Gyllenberg -Funds	804 000	0,66
	*Bridgestone Europe (in the name of the nominee)	20 000 000	16,4
	Major shareholders total	37 089 964	30,4
	Total amount of shares	122 032 270	
	Foreign shareholders (*incl Bridgestone) 59,2 % (30.9.2005 69,9 %)		
	Shares, pcs (free)		
	30 555/2001A; 28 280/2001B; 43 519/2001C;		
	195 710/2004A; 245 000/2004B; 245 000/2004C		

OWNERSHIP BY CATEGORY, %	29.9.2006	30.6.2006	31.3.2006	30.12.2005	30.9.2005
Foreign shareholders (*	59,2	57,89	60,59	60,11	69,85
Public organisations	10,4	10,75	9,56	9,17	7,66
Private individuals	15,0	17,15	16,54	17,76	11,01
Financial institutions	7,5	6,68	5,55	4,70	5,48
Non-profit organisations	4,0	4,13	4,07	3,92	3,45
Corporations	3,9	4,1	3,68	4,34	2,56

(* includes also shares registered in the name of a nominee

SHARE PRICE DEVELOPMENT 1.6.1995 – 30.10.2006



CONSOLIDATED PROFIT AND LOSS ACCOUNT

nokian TYRES

CONSOLIDATED INCOME STATEMENT		7-9/06	7-9/05	1-9/06	1-9/05	Last 12	1-12/05
Million euros						months	
Net sales		184.5	150.2	533.9	445.6	774.9	686.5
Cost of sales		-105.4	-92.3	-313.6	-258.4	-456.2	-401.0
Gross profit		79.1	57.8	220.3	187.2	318.6	285.5
Other operating income		0.5	0.1	1.4	0.6	5.4	4.6
Selling and marketing expenses		-34.6	-31.7	-109.2	-100.2	-152.0	-143.0
Administration expenses		-4.1	-4.2	-12.9	-10.7	-17.8	-15.6
Other operating expenses		-3.9	-3.1	-14.0	-11.8	-17.9	-15.8
Operating profit		37.0	18.9	85.6	65.1	136.3	115.8
Financial income		3.2	3.0	18.5	16.6	9.1	7.2
Financial expenses		-4.4	-5.1	-26.3	-17.7	-18.9	-10.4
Profit before tax		35.8	16.9	77.8	64.0	126.5	112.6
Tax expense (1		-8.4	-3.4	-18.5	-17.2	-31.7	-30.4
Profit for the period		27.5	13.4	59.3	46.8	94.8	82.2
Attributable to:							
Equity holders of the parent		27.5	13.5	59.3	46.9	94.9	82.4
Minority interest		0.0	0.0	0.0	-0.1	-0.1	-0.2
Earnings per share from the profit							
attributable to equity holders of the							
parent							
basic, euros (2		0.23	0.11	0.49	0.40	0.80	0.70
diluted, euros (2		0.22	0.11	0.47	0.38	0.78	0.68
1) Tax expense in the consolidated income statement is							
based on the taxable profit for the period.							
2) The per-share data include the effect of the share split							
carried out on 15 April 2005.							

SEGMENT INFORMATION

SEGMENT INFORMATION		7-9/06	7-9/05	1-9/06	1-9/05	1-12/05
Million euros						
Net sales						
Passenger car tyres		122.1	95.8	344.2	281.0	416.2
Heavy tyres		20.5	17.8	65.7	54.2	76.2
Vianor		50.9	51.8	149.9	148.1	235.1
Others and eliminations		-9.0	-15.2	-26.0	-37.7	-41.1
Total		184.5	150.2	533.9	445.6	686.5
Operating result						
Passenger car tyres		35.2	23.5	81.0	67.7	101.9
Heavy tyres		4.4	3.1	15.3	9.3	14.7
Vianor		-1.7	-3.0	-6.0	-2.4	5.3
Others and eliminations		-0.9	-4.7	-4.7	-9.5	-6.1
Total		37.0	18.9	85.6	65.1	115.8
Operating result, % of net sales						
Passenger car tyres		28.8	24.6	23.5	24.1	24.5
Heavy tyres		21.7	17.6	23.3	17.2	19.3
Vianor		-3.3	-5.9	-4.0	-1.6	2.2
Total		20.1	12.6	16.0	14.6	16.9
Cash Flow II						
Passenger car tyres		-62.0	-53.1	-143.0	-152.1	-24.5
Heavy tyres		1.1	3.2	6.1	8.5	15.8
Vianor		-5.4	-10.1	-7.4	-15.9	-6.1
Total		-73.3	-71.3	-165.1	-174.8	-17.1

CONSOLIDATED BALANCE SHEET

CONSOLIDATED BALANCE SHEET		30.9.06	30.9.05	31.12.05
Non-current assets				
Property, plant and equipment		341.5	294.5	304.0
Goodwill		51.3	48.5	50.7
Other intangible assets		8.2	8.9	8.5
Investments in associates		0.1	0.5	0.1
Available-for-sale				
financial assets		0.3	0.7	0.3
Other receivables		1.1	2.2	2.1
Deferred tax assets		22.0	15.8	11.9
Total non-current assets		424.6	371.1	377.6
Current assets				
Inventories		189.1	169.2	146.1
Trade and other receivables		382.8	297.7	228.1
Cash and cash equivalents		11.5	22.0	45.7
Total current assets		583.4	488.9	419.9
Equity				
Share capital		24.4	24.2	24.2
Share premium		141.5	137.4	137.8
Translation reserve		1.6	2.1	5.7
Fair value and hedging reserves		-0.2	-0.8	-0.5
Retained earnings		341.2	267.0	303.4
Minority interest		0.0	0.3	0.7
Total equity		508.5	430.1	471.4
Non-current liabilities				
Deferred tax liabilities		23.1	21.7	22.7
Interest bearing liabilities		195.0	192.3	152.5
Other liabilities		1.9	2.1	2.1
Total non-current liabilities		220.0	216.2	177.3
Current liabilities				
Trade and other payables		107.6	121.7	135.1
Provisions		0.9	0.9	0.9
Interest-bearing liabilities		171.0	91.1	12.8
Total current liabilities		279.5	213.7	148.7
Total assets		1008.0	860.0	797.4

KEY RATIOS

KEY RATIOS		30.9.06	30.9.05	31.12.05
Equity ratio, %		50.5	50.0	59.1
Gearing, %		69.7	60.8	25.4
Equity per share, euro (2		4.17	3.56	3.89
Interest-bearing net debt,				
mill. euros		354.4	261.4	119.5
Capital expenditure, mill.				
euros		76.3	93.2	119.6
Depreciation, mill. euros		30.3	25.9	35.6
Personnel, average		3,172	3,026	3,041
Number of shares (million units)				
at the end of period		122.03	120.84	121.00
in average		121.49	117.77	118.57
in average, diluted		124.88	121.84	121.96
2) The per-share data include the effect of the share split				
carried out on 15 April 2005.				

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